



Proceeding and administrations of debts

motto: *Good cooperation is based on communication.*

Regulations of ALU – S.V. company over the proceeding and administrations of debts

After bilateral approval ALU – S.V. company sets up to every customer :

- I. credit limit, which determines level of provided financial resources available for business relationships,
- II. payment conditions specifying maturity term of issued invoice concerning delivered goods.

In case of overpassing the maturity of the debt, company ALU – S.V. proceeds in following steps:

1.step	Payment revision	
	1-10 days after maturity	bank transmission term balance revision payment revision

2. step	2.reminder	
	15-30 days after maturity	limitation of stock release balance revision application for payment

3. step	conciliation attempt	
	31 days after maturity	stoppage of deliveries debt confession possibility to enforce the debt by law